



RC: 36985

CAPITAL HOTELS PLC

(Owners of Sheraton Abuja Hotel)

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CAPITAL HOTELS PLC

ABUJA, FCT, 27TH OCTOBER, 2022

ANNOUNCEMENT OF TEMPORARY SHUT DOWN FOR RENOVATIONS

Capital Hotels Plc (the Company) hereby informs its Shareholders and other Stakeholders that following the inspection and reinspection of the Sheraton Abuja Hotel (Hotel) by Abuja Environmental Protection Board (AEPD) and the FCT Fire Services during which several breaches were detected, the Board of the Company unanimously RESOLVED that in view of the letters served on the Hotel on the Sheraton Abuja Hotel ("Hotel") by AEPD the Abuja Environmental Protection Board (AEPD) and the FCT Fire Services dated 21 September 2022 respectively, and in order to address the issues raised in the two letters by the agencies of government, (to avert the imminent scandal of a forceful closure of the Hotel with its attendant negative publicity), the Hotel has been shut down to remedy the breaches.

By Order of the Board



Alex Ugwuanyi

FRC/NBA/2017/00000016473

For: Ifebunadu & Co

Company Secretary